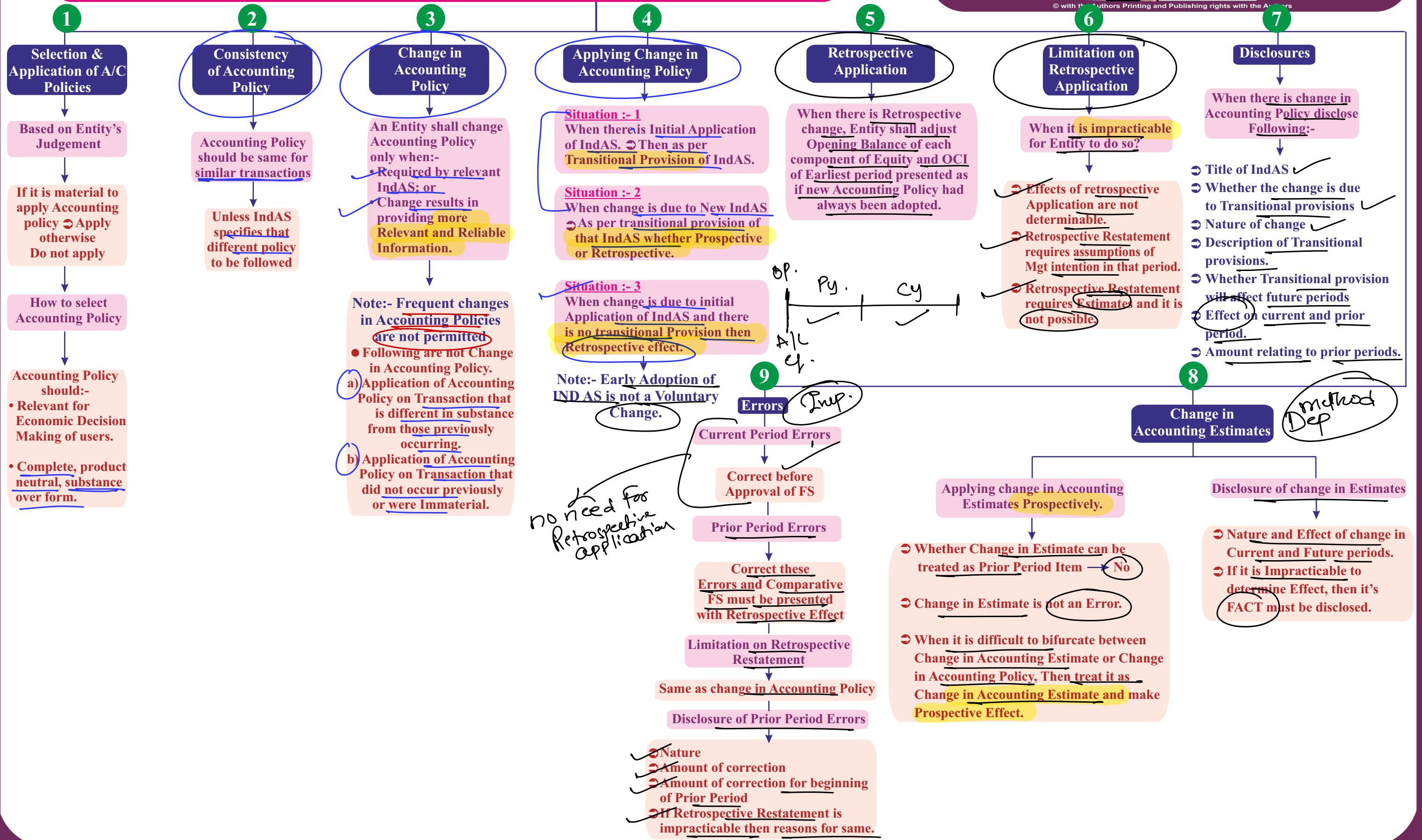


INDAS 8 - Accounting Policies, Changes in Accounting Estimates & Errors


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1) Change in purpose \Rightarrow Not a Change
in A/c
Policy

2) Functional Currency is not a
matter of A/c Policy

3) But Change in presentation
Currency will be change in
A/c Policy \Rightarrow Retrospective

4) Change in Inventory Cost Formula
is Change in A/c Policy

5) Applying wrong Classification of
A/c (Account/Transaction) is
Error.

6) applying Voluntary application
of A/c Policy or Int A/s

↓
Retrospective
Restatement

7) Change in Business model
is not Change in
A/c Policy